

# Fact Sheet

30-Nov-16

## MARKET COMMENTARY

### Review November 2016

IHSG pada bulan November 2016 melemah -5.05% dan ditutup di level 5,148.9. Sektor Pertambangan dan sektor Pertanian menjadi sektor pendorong bursa dengan penguatan sebesar +4.46% dan +1.44%, sedangkan sektor Aneka Industri dan sektor Keuangan mencatatkan pelemahan terbesar, yaitu sebesar -7.16% dan -6.74%.

Di Wall Street, S&P 500 mencatatkan penguatan +3.42% dan Dow Jones Industrial Average naik +5.41%. Indeks FTSE Asia Ex Japan turun -2.15%, sedangkan indeks bursa saham global MSCI ACWI naik sebesar +0.59%. Salah satu peristiwa penting yang terjadi pada November 2016 adalah terpilihnya kandidat kontroversial partai Republik, Donald Trump, sebagai presiden ke-45 Amerika Serikat.

Pada bulan November 2016, harga Minyak Mentah WTI dan Brent naik sebesar +5.51% dan +4.49%; masing-masing ditutup di level US\$ 49.4/barel dan US\$ 50.5/barel. Kenaikan harga minyak mentah mempengaruhi harga Minyak Kacang Kedelai yang naik +4.61% dan harga CPO yang naik +11.51%. Perkembangan harga komoditas lain: Emas -8.15%, Timah +1.92%, Tembaga +18.89%, Aluminium -0.04%, Batubara -19.48%, Jagung -5.07%, Gandum -8.59%, dan Kacang Kedelai +2.99%.

Rupiah melemah -3.89% terhadap US\$ dan ditutup di level 13,555/US\$ pada November 2016. Harga SUN melemah seiring tingkat imbal hasil acuan SUN tenor 10 tahun naik 89.3 basis poin ke 8.1370%. Adapun kepemilikan asing di SBN berkurang menjadi Rp 653.9 triliun; lebih rendah Rp 21.7 triliun dibandingkan posisi bulan lalu.

Inflasi November 2016 tercatat sebesar 0.47% m-m dan 3.58% y-y; di mana angka konsensus adalah 0.32% m-m dan 3.41% y-y. Neraca perdagangan bulan Oktober 2016 surplus US\$ 1,207 juta, lebih tinggi dari perkiraan konsensus yang surplus US\$ 1,011 juta; Ekspor dan impor naik masing-masing +4.59% y-y dan +3.27% y-y.

### November 2016 Review

*JCI plummeted -5.05% In November 2016 and was closed at 5,148.9. Mining and Agriculture were the leading sectors with +4.46% and +1.44% gain, respectively. On the other hand, Miscellaneous Industries and Finance were the weakest sectors with -7.16% and -6.74% loss last month.*

*At Wall Street, S&P 500 surged +3.42% and Dow Jones Industrial Average also went up +5.41%. FTSE Asia Ex Japan posted a negative return of -2.15%, while the global stock market index MSCI ACWI recorded +0.59% gain. One of the most notable events in November 2016 was the controversial Republican presidential candidate, Donald Trump, rise to the White House as the 45<sup>th</sup> president of the USA.*

*In November 2016, WTI and Brent Crude Oil price soared +5.51% and +4.49%; closed at US\$ 49.4/barrel and US\$ 50.5/barrel, respectively. Crude Oil price jump affected Soybean Oil price which was up +4.61% and CPO price which went up +11.51%. Other commodities price changes: Gold -8.15%, Tin +1.92%, Copper +18.89%, Aluminum -0.04%, Coal -19.48%, Corn -5.07%, Wheat -8.59%, and Soybean +2.99%.*

*Rupiah depreciated -3.89% against US\$ and was closed at 13,555/US\$ in November 2016. Indonesia Government Bond price went down as the 10-year's yield went up 89.3bps to 8.1370%. Foreign ownership in Indonesian government bonds declined to Rp 653.9 trillion; Rp 21.7 trillion lower than last month position.*

*November 2016 inflation rate was recorded at 0.47% m-m and 3.58% y-y; consensus estimates were 0.32% m-m and 3.41% y-y. The October 2016 trade surplus of US\$ 1,207 million was above consensus of US\$ 1,011 million surplus; Exports and imports went up +4.59% y-y and +3.27% y-y, respectively.*

## SAM Mutual Fund Return for Year to Date - as of 30-Nov-16



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**SAM SHARIA EQUITY FUND**  
Reksa Dana Saham Syariah/ Sharia-compliant Equity Fund

30-Nov-16  
NAV: 1,203.81

**TUJUAN INVESTASI/ INVESTMENT OBJECTIVE**

Untuk memperoleh imbal hasil yang jangka panjang bagi Pemegang Unit Penyertaan dengan menginvestasikan dananya pada Efek Ekuitas bersifat syariah yang termasuk dalam daftar Efek Syariah serta Instrumen Pasar Uang dan Setara Kas bersifat syariah.

*Aiming to obtain optimal return for unit holders by investing in Syariah-compliant equity listed in Daftar Efek Syariah, sukuk instrument, and syariah-compliant money market instruments and / or cash.*

**KEBIJAKAN INVESTASI/ INVESTMENT POLICY**

Melakukan investasi dengan komposisi minimum 80% pada Efek Ekuitas yang termasuk dalam Daftar Efek Syariah dan maksimum 20% pada Instrumen Pasar Uang dan Setara Kas bersifat syariah.

*Investing with an investment composition minimum of 80% 98% in sharia-compliant equity and maximum of 20% in sharia-compliant money market in Indonesia. Investment decision is made by top-down approach and using an in-depth research.*

**PROFIL/ PROFILE**

Type	Sharia-compliant Equity Fund	
Inception Date	18-Jan-13	
Investment Policy	Min 80%	Sharia-compliant Equity
	Max 20%	Sharia-compliant money market instrument and/or cash

**KINERJA/ PERFORMANCE**

Tingkat Imbal Hasil/ Investment Return

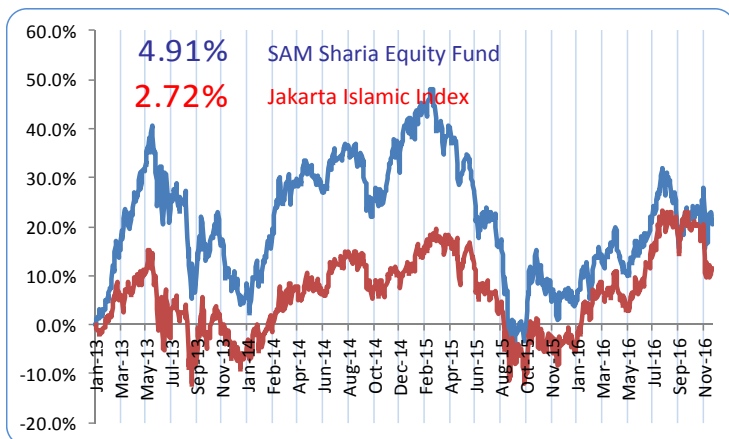
	Period ended November 30, 2016 (Actual)					CAGR SINCE INCEPTION
	1 MONTH	3 MONTHS	6 MONTHS	YTD	1 YEAR	
SAM Sharia Equity	-1.81%	-4.68%	6.83%	12.28%	14.93%	4.91%
Jakarta Islamic Index	-7.73%	-8.59%	5.22%	13.15%	17.75%	2.72%
Indeks Saham Syariah Indonesia	-5.15%	-4.85%	8.73%	17.19%	21.60%	3.46%

Diluncurkan perdana pada 18 Januari 2013, SAM Sharia Equity Fund memberikan imbal hasil sebesar +4.91% dibandingkan ISSI sebesar 3.46% (disetahunkan).

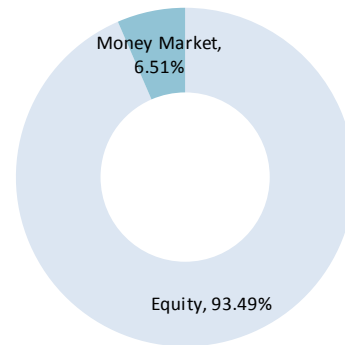
*Launched in January 18, 2013, SAM Sharia Equity Fund booked total return of +4.91% vs 3.46% JII (annualized).*

**GRAFIK PERTUMBUHAN IMBAL HASIL/ INVESTMENT RETURN GROWTH CHART**

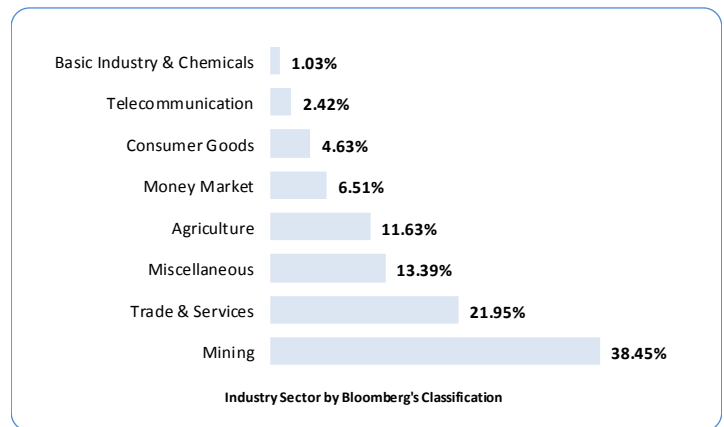
Periode Sejak Pendirian/ Since Inception Date 18 January 2013 (CAGR)



**ALOKASI ASET/ ASSET ALLOCATION**



**ALOKASI INDUSTRI/ SECTOR ALLOCATION**



**TOP 5 HOLDING (in alphabetical order)**

Asset
Adaro Energy Tbk PT
Astra International Tbk PT
Timah Persero Tbk PT
United Tractors Tbk PT
Vale Indonesia Tbk PT

Penyertaan Minimum  
Minimum Subscription  
Rp 250.000

Kustodian/ Custodian Bank  
Bank CIMB Niaga, Tbk

Dana Kelolaan/ AUM  
Rp **113.16** Billion

No. Rekening/ Account Number  
SAM Sharia Equity Fund  
No. 516.01.00092.00.3  
CIMB Niaga Cb. Kelapa Gading

Publikasi NAB/ Publication of Daily NAV  
Koran: Bisnis Indonesia, Kontan dan Investor Indonesia

Pelaporan/ Reporting  
Bulanan/ Monthly

Bloomberg: SAMSHEQ IJ Equity

Subscription/ Redemption  
Harian/ Daily